



Press Release

For immediate release: 22nd April 2008

Ikon Science appoints Mick Lambert to expand Western Hemisphere business

Ikon Science, a fast-growing provider of innovative technology and services for the upstream oil and gas industry, has appointed Mick Lambert as President, Western Hemisphere, to develop the Ikon Science group business across the Americas. Mr Lambert, who is based in Houston, will also join the Ikon board as an executive director.

Mick is the former President and CEO of GX Technology Corporation (GXT), where he spent 16 years building GXT into a top-tier provider of advanced subsurface imaging services and products. Prior to his time at GXT, Mick spent 9 years with Seiscom Delta and 4 years with Cogniseis Development.

Commenting on the appointment, Martyn Millwood Hargrave, Managing Director of Ikon Science, said: "We are very pleased to have Mick join Ikon. His appointment is a key step for us and will help us grow our business in the very active markets of North & South America. We are seeing continued strong interest in these markets for our expanding RokDoc[®] software product family, with our class-leading offerings in 'Rockphysics to Reservoir Models' and Geopressure services".

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Notes to editors

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Ikon Science develops software, tools and services to help oil and gas exploration professionals interpret subsurface data quantitatively, to assess exploration and production risks and generate opportunities. RokDoc software is in global use with over 60 Oil Companies and Service organisations and Ikon Science provides quantitative interpretation services and training to over 100 Oil Companies throughout the world.

Ikon Science, founded in 2001, employs over 80 people and has offices in London, Durham, Edinburgh, Houston, Kuala Lumpur and Perth, Australia. The company is privately owned and counts Tullow Oil plc and Shell Technology Ventures Ltd among its industry investors.