



Press Release

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Ikon Science sponsors new Professorial Chair in CO₂ Capture and Storage

Ikon Science has entered into a three-way partnership with Durham University's Centre for Research into Earth Energy Systems (CeREES) and DONG Energy to sponsor the newly-created position of Professor of Carbon Capture and Storage (CCS) and Energy.

Durham University aims to attract a leading figure in the area of carbon capture and storage to take on the role which shall incorporate heading the new multi department Carbon Storage Research Group.

The New Chair will bring leadership and direction to a strong team:- Ikon Science shall contribute proven innovation in subsurface predictive modelling and develop new technologies for monitoring and modelling the injection and storage behaviours of CO₂ into the earth. DONG Energy will lend its experience in producing and distributing energy. Whilst scientists and researchers at Durham University will investigate new scientific approaches and methods to the complex modelling of CO₂ emissions underground to help in the fight against global warming.

Martyn Millwood Hargrave, Chief Executive of Ikon Science, Professor Chris Higgins, Vice-Chancellor of Durham University and Brent Cheshire Managing Director of DONG Energy (UK) Ltd and will sign an agreement confirming the professorship in a ceremony at Durham University on Thursday, July 24.

Professor Richard Davies, Director of CeREES, at Durham University, said: "As demand for energy increases we need innovative and practical solutions where CO₂ can be removed from the atmosphere to counteract global warming. Our combined expertise will allow us to investigate ways of capturing carbon and ensuring that it remains underground once stored."

Brent Cheshire, Managing Director of DONG Energy (UK) Ltd, said: "We are delighted to be working together with Durham University and Ikon in this very important area and to build on the position we have already established in the UK both in renewable energy and West of Shetland hydrocarbon exploration."

Martyn Millwood Hargrave, Chief Executive of subsurface technology developer Ikon science said: "We look forward to working together with DONG Energy and the highly respected CeREES team in Durham to accelerate the development and take up of new technologies and methods in subsurface monitoring and storage including integration with our proven RokDoc[®] subsurface modelling system."

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Notes to editors

Ikon Science Ltd

Ikon Science develops and applies new software, know-how and services to help oil and gas exploration professionals interpret the subsurface quantitatively, to assess exploration and production risks and opportunities. Ikon Science's flagship RokDoc[®] software system is in global use with over 60 Oil Companies and Service organisations and Ikon Science provides quantitative interpretation (QI) services and training to over 120 leading Oil Companies throughout the world.

Ikon Science, was founded in 2001, and employs over 85 people in offices located in London, Durham, Edinburgh, Houston, Boulder, Kuala Lumpur and Perth, Australia.