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16th July 2003

Ikon Science is delighted to announce the release of RokDoc[®] Version 3.2, together with further growth in the Ikon Science team.

RokDoc[®]

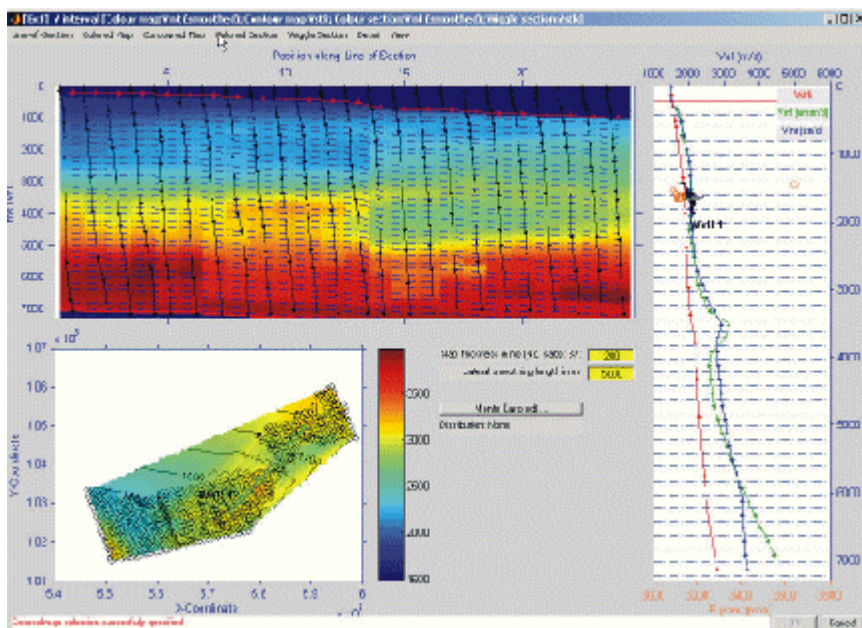
RokDoc[®] software helps seismic interpreters, geologists and petrophysicists to use well and seismic data in a quantitative way, in order to make faster and more predictive interpretation decisions.

- Version 3.2 incorporates many customers suggested enhancements, including improved corporate licensing controls using FlexIm system v9.0. The new licensing system will enhance flexibility of usage by allowing licence "borrowing". This will enable interpreters to detach the software from the server in order to go to datarooms, or work from home or on the road.

RokDoc[®]-MC-PPP

MonteCarlo Pore Pressure Prediction

- New technical functionality within RokDoc[®] includes MC-PPP (MonteCarlo Pore Pressure Prediction), an application used to predict sub-surface pressure from well and seismic velocity data. This new software has been developed in association with BG International Plc in Reading, UK, and incorporates a new Monte Carlo based method for predicting pore pressure at a specified depth, along with an uncertainty envelope for drillers and engineers.



RokDoc[®]'s increasing versatility and flexibility have allowed it to become the industry tool of choice for rock physics analysis. Better understanding of the link between petrophysics and geophysics allows subsurface interpreters to reduce risk and optimise exploration, development and production decisions.

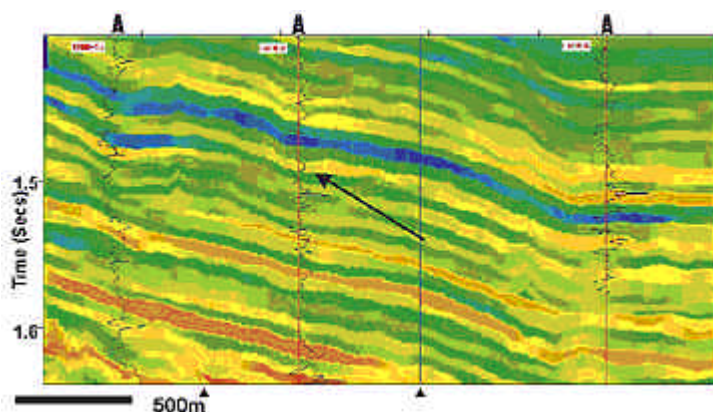
New RokDoc[®] software release and team growth at Ikon Science Ltd

What interpreters say about RokDoc®

"Excellent bit of software. Easy to use, superbly intuitive results" - Alan Atkinson - Senior Geophysicist - Cairn Energy

"I'm amazed at just how much this package can do" - Dan Kinman - Seismic Petrophysicist - Kerr McGee Oil and Gas Corporation

"The versatility of this package is quite exceptional" - Richard Barker - Senior Geophysicist - Burlington Resources Inc.



The unique RokDoc® concept is to combine powerful and easy to use software together with discipline based, industry leading training programme. For example the "Essentials of Rock Physics for Seismic Amplitude Interpretation" training course, which provides interpreters with the ideas and tools necessary to make a difference in Quantitative Interpretation.

Ikon Science announces new appointments to strengthen its growing team and provide additional customer focussed resources for its UK and International business:

- Pete Durbin, formerly Head of Technology at Enterprise Oil, has joined Ikon as Business Development Manager. Pete has extensive experience in defining and managing the vast range of technology and software applications, IT systems and innovative commercial relationships required of a leading independent, and this deep customer perspective will be of great value in developing strong client relationships. In addition, Pete has a strong technical geoscience background as a development seismic interpreter with leading companies such as BG, Phillips and Enterprise, and will work on the implementation and take up of our new FaultX® product.
- Emma Whitehead, formerly Ikon's UK Sales Manager, becomes Sales Director EAME. Emma joined Ikon in 2002 from InterX, where she was Customer Channels Director. Emma was previously at Oracle and at IBM, where she worked as a Business Analyst, Product Manager and Sales Consultant in the CRM division.
- Karen Sherry becomes Training and Marketing Manager. Karen has been with Ikon since launch in May 2001, and has developed Ikon's marketing plan and image. Since January 2002 Karen has also overseen the development, marketing and management of the highly successful Ikon training business.

If you have any questions about RokDoc® Version 3.2, or wish to arrange a demonstration, please do not hesitate to contact us.

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