



PRESS RELEASE

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IKON SCIENCE signs global deal with Apache Corporation

Ikon Science, the fast growing, innovative developer of software for the oil and gas industry, have today agreed to supply Apache Corporation ("Apache") with the RokDoc* v5.2 and Modelling While Picking RokDoc–Petrel** Link software and services.

Apache views RokDoc as a valuable and beneficial addition to its standard reservoir workflow software. Ikon Science and Apache are working on a global deployment of RokDoc v5.2 and the MWP–Petrel Link software into its main international offices. Having already implemented the software in their Aberdeen office, it will now be rolled out to Apache's international offices.

Apache has taken advantage of the ground breaking RokDoc–Petrel Link software, which enables a closer integration between Quantitative Seismic interpretation and geology, within a common modelling framework.

Kelly Haizlip Senior Geologic Advisor from Apache commented

"We believe that Modelling While Picking will enable us to bridge a gap in our subsurface workflow, by reducing the risk of a one way guessing game between geophysics and geology"

Apache are one the first adopters of the revolutionary software identifying it as the next step in closing the gap in their subsurface workflow by enabling the direct integration of seismic interpretation with their multi-disciplined, subsurface solution.

Ikon's CEO Martyn Millwood Hargrave commented

"We are pleased to be working with such a well respected international operator as Apache. We believe that the value of deploying RokDoc-MWP into a fast moving operational environment is to help ensure the interpretation is picked correctly the first time. This delivers more accurate reservoir modelling and optimum well placement."

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Notes to editors

Ikon Science Ltd

Ikon Science develops software, tools and services to help oil and gas exploration professionals analyse seismic data, assess exploration and production risks and opportunities. The company's products aim to improve existing prediction, search and detection methods used in subsurface data analysis. RokDoc software is in global use with over 50 Oil Companies and Service organisations and Ikon Science provides quantitative interpretation services and training to over 100 Oil Companies throughout the world.

Ikon Science, founded in 2001, employs 60 people and has offices in London, Durham, Edinburgh, Tunis, Houston, Beijing, Kuala Lumpur and Perth, Australia. The company is privately owned and counts Tullow Oil plc and Shell Technology Ventures Ltd among its industry investors.

About RokDoc-Petrel Link Software

The RokDoc–Petrel Link has been written to take full advantage of the Ocean framework. It provides seismic interpreters with a fast and easy way to develop interpretational insight, by incorporating rock physics methods into the standard interpretation workflow. Events can be picked in Petrel, which update the 2D RokDoc model in real-time. With the RokDoc and Petrel models side by side, the impact of modifications to one or either of the models by changing picks, pressures, anisotropy or fluids and other attributes can be seen in real-time.

* Mark of Ikon Science

** Mark of Schlumberger