



PRESS RELEASE

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Ikon Science expands global team

Specialist oil and gas software creator Ikon Science announced today the growth of its global team with the addition of a Regional Sales Manager for Africa and the expansion of its UK-based consulting geologist team.

Increasing interest from companies active in Africa as well as opportunities in countries, such as Nigeria, Algeria and Libya, reflect the growing global demand for Ikon's superior interpretation and decision-making tools. Regional Sales Manager for Africa, Fela Aromolaran will be based in Tunis, Tunisia, and brings to Ikon Science 22 years of geophysical and business development experience from companies such as Concept Systems, NNPC, Seiscom Delta, Western Atlas, and International Logging.

In the UK, Dr. Phil Clegg has joined the Durham based team at GeoPressure Technology, as a Snr Consultant Geologist. Dr. Clegg was formerly part of the GeoPOP research group working with Dr Richard Swarbrick before his post-Doctoral research with the Reactivation Research Group (RRG) at Durham University. Dr. Clegg also brings experience from the development and application of digital mapping, laser scanning & use of GIS & 3D visualisation methodologies.

Ikon Science Managing Director Martyn Millwood Hargrave comments on the expansion:

"International demand for GPT's expert services in GeoPressure is rapidly expanding. The addition of Phil Clegg to our GeoPressure team brings unique high level research and experience to the company. Our ability to manage, analyse and visualise pressure problems for clients has been greatly enhanced."

"Africa figures highly in our expansion plans as a hotbed of deepwater exploration and development activity for which our rock properties technologies and services are uniquely suited. So we are particularly pleased with the appointment of Fela, which will provide an experienced and technically sophisticated contact for our Africa based clients".

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Notes to editors

Ikon Science Ltd

Ikon Science develops software, tools and services to help oil and gas exploration professionals analyse seismic data, assess exploration and production risks and opportunities. The company's products aim to improve existing prediction, search and detection methods used in seismic data analysis. RokDoc software is in global use with over 50 Oil Companies and Service organisations and Ikon Science provides quantitative interpretation services and training to over 100 Oil Companies throughout the world.

Ikon Science, which was founded in 2001, employs 55 people and has offices in London, Durham, Tunis, Houston, Kuala Lumpur, Beijing and Perth, Australia. The company is privately owned and counts Tullow Oil plc and Shell Technology Ventures Ltd among its industry investors.

RokDoc®

RokDoc® is a software suite that enables oil industry professionals such as geologists, geophysicists, petrophysicists, to link rock physics, petrophysics and rock properties to seismic attributes and reservoir models for use in predicting oil and gas presence and reservoir quality.

With its unique graphical rock physics, rapid forward modelling capabilities and innovative 3D/4D gridless modelling capability, RokDoc® enhances seismic clarity and helps reduce exploration risk.

The RokDoc® Scenario module provides an integrated environment to rapidly test 2D modelling ideas using both pre and post stack seismic and elastic attribute data and including anisotropy effects if appropriate. The RokDoc®-3D/4D module allows rapid generation of geophysically conditioned reservoir modules for both 3D reservoir characterisation and integrated 4D studies using an innovative gridless modelling method that combines rock physics with geological, engineering and seismic data.

Further information and a full breakdown of the RokDoc® software capabilities, as well as information on other software products created by Ikon Science can be found on the website www.ikonscience.com.