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IKON SCIENCE TODAY ANNOUNCES AN AGREEMENT TO BRING ARK CLS'S PRODUCT SUITE INTO THE AMERICAN OIL AND GAS SOFTWARE MARKET.

IKON SCIENCE Ltd (ISL) ("the Company") the innovative, oil and gas software technology developer announces today a new agreement to distribute ARK CLS's product suite into the American marketplace.

The product suite is already in use by many industry leaders including BP, Anadarko, Shell (US), dGB, BG-International and Amerada Hess

ARK CLS have a particular strength in their development of effective, integrated and easy to use software in the fast track seismic attribute market. Their products are:

Seismic Coloured Inversion (SCI) - a fast-track technique for the rapid inversion of 2D/3D seismic data to relative acoustic impedance.

Seismic Spectral Bluing (SSB) - a new technique for retrieving higher resolution information from standard seismic data

Seismic Transfer Plus (STP) - a workstation software system for seismic transfer, data manipulation and conditioning.

Ideal Toolkit (ITK) - specialist toolkit available to third party software vendors for the rapid development of data I/O modules for Landmark and GeoFrame environments.]

These products have good synergy both with IKON's own RokDoc™ Rock Physics workflow software and with the Company's accelerating drive into the Houston market. Ikon believes that there is a growing niche market in this product area.

Commenting on the agreement, Martyn Millwood Hargrave, Managing Director of IKON Science said ". *This agreement is a good example of innovative companies co-operating to target high quality market opportunities in Houston and throughout the Americas. We are delighted to have formed this partnership with ARK CLS.*"

ARK CLS's Managing Director Adrian Bennetton said: "This is a very exciting time for us and this agreement with IKON Science will allow us to deliver our quality software products to a broader market place."



IKON's RokDoc™ and FaultX™ products aim to improve technical understanding and the commercial decision - making process within the exploration and production community by fast tracking the subsurface interpretative procedure - from predictions and modelling through detection into evaluation methods which form the basis for robust investment and decision support systems.

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Notes to editors:

IKON Science was formed in April 2001, the Company delivers integrated training, software and services in Quantitative Interpretation (QI). The IKON team spans a broad range of skills and experience including: QI domain expertise, software development, engineering, sales, consultancy and finance.

IKON's current clients include Shell (UK), Shell SIEP, Marathon, BG-International, EnCana, Kerr McGee, CNR, and Chevron -Texaco.

About RokDoc™

RocDok™ training services and software enable oil and gas companies to make better decisions by investigating and predicting the seismic properties of rocks. This enables the user to detect the presence of hydrocarbons from 3D seismic data and to creatively model new exploration ideas and reservoir production schemes such as time lapse (4D) seismic

About Fault X™

FaultX is a revolutionary product to save manitime and enhance project economics by rapidly identifying and creating fault planes from seismic data to allow structural and reservoir simulation modelling, and optimal well planning.



Key Biographies

Michael Knowles (56). Chairman. Michael has 30 years experience in the petroleum business mainly with BP in a variety of senior roles including: - senior vice president of BP America, manager of the Forties Field and Worldwide chief petroleum engineer.

Martyn Millwood Hargrave (44). Managing Director. Martyn has 23 years experience in Independent operating oil and gas companies and consulting and service businesses), prior to founding IKON Science. He has a track record in growing start-ups and innovating. He holds a BSc (Honours) in Geology from Durham University, and a Certificate in geophysics from Queen Mary College London University. He was a board member of the Petroleum Science and Technology Institute and Centre for Marine and Petroleum Technology in the UK. He is currently Non Executive chairman of GeoNetUK Ltd a Geoscience Industry network.

Dr Michel Kemper (43). Technical Director. Michel spent 13 years with Shell International in a variety of international postings as Petrophysicist and reservoir engineer before joining IKODA Ltd in 1998 and going on to be a founder director of IKON Science. He is a well known expert in petro-acoustics and the developer of the RokDoc system. Michel Holds a Doctoraal in Physics from the Free University of Amsterdam

Dr Andrew Armour, Director (49).

Andrew Armour spent 18 years at Enterprise Oil plc, including spending time in Business Development and as General Manager of the Norway office. He was appointed International Exploration Director in 1996, became Exploration and Production Director in 1999 and in January 2000 became Exploration Director. He has a BSc in Geological Geophysics from Reading University and a PhD in Geophysics from Durham University. Prior to joining Enterprise Oil he worked for Shell International in Norway and Tunisia and Superior Oil in the UK. He is Chairman of the Millennium Atlas Company Limited and a member of the advisory board of Energy Geosciences Institute at the University of Utah.

